



IVALUA FOR SAVINGS TRACKING & ACTION PLANS

Organize and budget for negotiated savings and track realized savings

The Ivalua Savings Tracking & Action Plans solution provides a comprehensive process of savings tracking, from budget estimation through final validation of realized savings.

Figuring a plan for delivering Sourcing and Procurement's impact to the bottom-line requires a top-down commit to Finance and a bottoms up analysis of what can be achieved in each business unit that will implement the savings. In large global buying organizations, with diverse collaborators and numerous actions, the tracking of actual savings remains a real challenge. Having a central place to input these budgetary plans and track real savings against them, gives critical insights to management.

\$ Value

- Efficient process for managing Action Plans and Savings
- Greater accuracy and validity of Savings reported
- Track Realized savings based on invoices paid
- Assess impact of Procurement Initiatives and Actions on Savings
- Enhanced Savings throughput by executing Actions with maximum impact
- Benchmark Savings contribution across groups, initiatives and commodities
- Save 20-30% manual effort in consolidating and reporting savings
- Greater Credibility of Procurement and Finance with Corporate Executives



Key Components

Ivalua's Savings Tracking and Action Plans solution consists of the following functionality accessible universally across any device including mobile devices:

Procurement Action Plans

Roll out central procurement action plans across your organization via local actions in each entity.

- Formalize action plans using an online form, workflow and validation
- Define category-wide objectives for cost reduction or supply base improvement
- Organize a collaborative team for each action plan and manage tasks, dependencies and timing
- Define the organization, purchasing scope and levers for each action plan
- Set a budget plan by month for the entire action plan
- View and track results for each action, organization, initiative and/or category

Monitoring Financial Savings

Measure precisely the actual savings generated. Identify the action levers that produce the greatest savings.

- Estimate planned savings by month for each business unit and aggregate up to the overall plan
- Collect several savings indicators (budget/ pro forma/ actual by volume and monetary)
- Track aggregate savings for sourcing projects and action plans (across multiple sourcing projects)
- Track negotiated savings at individual, team and business unit level
- Monitor Realized Savings by incorporating actual spend from invoices
- Refine savings figures from initial estimates to final validation collaboratively with Finance
- Configure Savings calculator that automatically compute savings as per your methodology
- Multi-dimensional savings analysis tool to analyze savings across any dimension

Consolidation and Reporting

Consolidate and report on action plan progress and savings as a natural output of Procurement activity.

- Report on status of plans and linked sourcing projects using embedded reports or with analytics cube
- Use multi-dimensional analysis tool to analyze savings against budget, forecast and actuals by commodity, organization, initiative, supplier
- Create custom reports using writing report writing wizard



The Ivalua Difference:

- Full transparency and auditability of action plans and savings history
- Configurable savings calculator to quickly model your Savings Definition Methodology
- Easily link Actions and Savings to relevant spend categories, organizations, teams, suppliers
- Track Realized Savings by incorporating actual spend on Invoicess
- Nothing is Impossible Workflow to easily follow your Savings Validation and Approval process
- Collaborative management of actions plans with Procurement, Finance, Business Stakeholders, Suppliers
- Savings Tracking and Action Plans are pre-integrated to the Ivalua suite
- Universal Search engine for Action Plans

Customers





The Ivalua Solution

Ivalua's comprehensive solution consists of the following:

- **The Ivalua Suite** provides a comprehensive, modular, source-to-pay suite for 100% of your spend on a single natively integrated code base. It provides a deep foundation for procurement excellence
- **The Ivalua Platform** provides the core set of technical components such as integration toolbox, workflow, portal, administration console, reporting, mobile interface and user management
- **The Ivalua Cloud** provides the NextGen Cloud Factory environment to securely access the Ivalua Suite, visualize update impact, control update timing, scale configurations with full reversibility
- **The Ivalua Open Network** provides connectivity to an ecosystem of suppliers, buyers and 3rd party partners. You can rapidly onboard, connect and collaborate with suppliers without any supplier fees



About Ivalua

Ivalua is the leading provider of Spend Management Cloud Solutions and recognized by top Analysts as a global market leader.

Our success is reflected in a community of 250 customers across 70 countries achieving high performance empowered with the Ivalua Solution.

Our customers realise huge and rapid savings by improving visibility, streamlining and standardising processes and increasing Procurement and Finance productivity. But the overall value from Ivalua goes far beyond immediate savings: Procurement teams also actively contribute to accelerate innovation, enable company growth, mitigate risks and increase compliance. Ivalua is committed to building sustainable business partnerships with its customers and actively supporting them in their journey towards business excellence.